



HoyleCohen Expands into Arizona with Acquisition of Stellar Capital Management

San Diego, CA. September 1, 2020 – HoyleCohen, LLC (“HoyleCohen”), a wealth management firm based in San Diego, California has acquired Stellar Capital Management, LLC (“Stellar”), a registered investment adviser in Phoenix, Arizona effective September 1, 2020. The acquisition increases HoyleCohen’s client assets under advisement to more than \$2.4 billion.

“Stellar is a like-minded firm with strong investment management capabilities,” said Mark Delfino, HoyleCohen’s CEO. “Over time, their clients’ needs have evolved to include financial planning and other wealth management services they did not offer. This combination allows us to offer an even more robust set of wealth management services to all clients, and is especially valuable during volatile and uncertain times like these.”

“Our team has focused on delivering strong investment management results for the last twenty years,” said Stephen Taddie, Managing Partner of Stellar. “Combining Stellar’s core strengths with HoyleCohen’s breadth of services addresses our clients’ expanding needs while deepening the bench of professional talent available to our staff and clients.”

This marks HoyleCohen’s fourth acquisition since Mark Delfino joined HoyleCohen and its first outside of California. According to Delfino, “Our industry is amidst a historic consolidation that is resulting in more merger and acquisition activity. The pandemic – which has required our industry to work remotely – has underscored the value of scale and a robust infrastructure. We’ve grown substantially in capability and quintupled in size in the past decade. As a result, we are an increasingly attractive partner for like-minded firms who want to leverage our capabilities and offload many management and operational tasks so they can focus on what they love most and do best. It’s early innings and we’re not stopping here.”

About HoyleCohen, LLC

HoyleCohen offers comprehensive wealth management services, including investment management as well as retirement, estate, tax, insurance and legacy planning. HoyleCohen’s holistic approach and deep expertise help clients make well-informed decisions and address a myriad of wealth-related needs throughout their lifetimes. HoyleCohen’s investment



platform offers clients unique combinations of strategies depending on their circumstances and preferences. For more information, please visit www.hoylecohen.com.

Cautionary Note Concerning Forward-Looking Statements

This release contains certain forward-looking statements that reflect HoyleCohen's current views with respect to certain current and future events. These forward-looking statements are and will be, subject to many risks, uncertainties and factors relating to HoyleCohen's operations and business environment, including, without limitation, uncertainty surrounding the current COVID-19 pandemic, which may cause future events to be materially different from these forward-looking statements or anything implied therein. Any forward-looking statements in this release are based upon information available to HoyleCohen on the date of this release. HoyleCohen does not undertake to publicly update or revise its forward-looking statements even if experience or future changes make it clear that any statements expressed or implied therein will not be realized. Additional information on risk factors that could affect HoyleCohen may be found in filings with the Securities and Exchange Commission made by Focus Financial Partners (of which HoyleCohen is a partner firm).

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